



TALBOT COUNTY, MARYLAND

County Council

MINUTES

April 22, 2025

Present – President Chuck Callahan, Vice President Pete Leshner, Keasha N. Haythe, Lynn L. Mielke, County Manager Clay Stamp, and County Attorney, Patrick Thomas. Councilmember Dave Stepp was absent.

- I. Agenda – The Agenda of Tuesday, April 22, 2025, was brought forward for approval. Ms. Haythe made a motion to amend the agenda to have Council accept absentee ballots from Councilman Stepp; the motion was seconded by Mr. Leshner and the Council approved the Agenda of Tuesday, April 22, 2025, as amended, by voting 4 – 0 as follows:

Mr. Callahan – Aye
Mr. Leshner – Aye
Ms. Mielke – Aye
Ms. Haythe – Aye
- II. Minutes – Mr. Callahan requested and received unanimous consent for approval of the Minutes of Tuesday, March 25, 2025.
- III. Disbursements – Mr. Callahan requested and received unanimous consent for approval of the Disbursements of Tuesday, April 22, 2025.
- IV. Proclamation: Sexual Assault Awareness Month – April 2025 – The Clerk read a proclamation into the record in recognition of April as Sexual Assault Awareness Month. The proclamation spoke of the prevalence of, and violence often associated with, sexual assault, the sometimes long-term serious physical and/or psychological health issues which can result following sexual assaults, and the need for communities to work to provide support services for victims and to prevent sexual assault. Katie Theeke, Vice President of Marketing and Communications, For All Seasons, Inc., (For All Seasons) stated that For All Seasons provides therapy, psychiatry, rape crisis services and education in the community, and is the only rape crisis center serving the more than 200,000 residents in the mid-shore region and briefed the Council on the prevalence of sexual assault in the mid-shore region. She stated that this month's campaign is helping to prevent drug-facilitated sexual assault through the creation of a Sip Safe beverage cover which goes over a drink to prevent an individual's beverage from being drugged at bars, etc.; the covers have been distributed to Chesapeake College and Washington College. Myisha Johnson, Victim Advocate, For All Seasons, Inc. then briefed the Council on the duties of her job, including being on-call 24/7 as well as serving as the support person for victims, including in court and at the hospital. For All Seasons website is www.forallseasonsinc.org and the phone number is 410-822-1018; the crisis hotline is 410-820-5600 (410-829-6143 for Spanish speakers). For All Seasons will be hosting a community art project event at The Ivy in Easton on Wednesday, April 23, 2025, between 11:00 a.m. and 2:00 p.m.; individuals may stop by and decorate denim patches which will be placed in For All Seasons' Rape Crisis Center to show the community's support. Upon motion by Mr. Leshner, seconded by Ms. Haythe, the Council approved the proclamation by voting 5 – 0 as follows:

Mr. Callahan – Aye
Mr. Stepp – Aye (via absentee ballot)
Mr. Leshner – Aye
Ms. Mielke – Aye
Ms. Haythe – Aye

Mr. Leshner presented the Proclamation to Ms. Theeke and Ms. Johnson who accepted on behalf of For All Seasons, Inc.

V. Introduction of Administrative Resolution:

A RESOLUTION OF TALBOT COUNTY, MARYLAND (THE “COUNTY”), AUTHORIZING THE ISSUANCE AND SALE OF GENERAL OBLIGATION BONDS IN A PRINCIPAL AMOUNT NOT EXCEEDING TWENTY SIX MILLION NINE HUNDRED THOUSAND DOLLARS (\$26,900,000) PURSUANT TO THE AUTHORITY OF BILL NO. 1583 ENACTED BY THE COUNTY COUNCIL OF TALBOT COUNTY ON FEBRUARY 25, 2025 (THE “PUBLIC LOCAL LAW”), SECTION 10-203 OF THE LOCAL GOVERNMENT ARTICLE OF THE ANNOTATED CODE OF MARYLAND (2013 REPLACEMENT VOLUME, AS AMENDED) (THE “ENABLING ACT”) AND SECTION 623 OF THE CHARTER OF TALBOT COUNTY, MARYLAND (THE “CHARTER”), THE BONDS, TO BE DESIGNATED “TALBOT COUNTY PUBLIC IMPROVEMENT BONDS, SERIES 2025”, THE NET PROCEEDS OF THE SALE THEREOF TO BE USED AND APPLIED FOR THE PUBLIC PURPOSE OF FINANCING OR REFINANCING THE PLANNING, DESIGN, ACQUISITION, RENOVATION, CONSTRUCTION AND/OR FURNISHING OF IMPROVEMENTS TO AND EXPANSION OF THE CHAPEL DISTRICT ELEMENTARY SCHOOL; PRESCRIBING THE FORM AND TENOR OF THE BONDS AND THE TERMS AND CONDITIONS FOR THE ISSUANCE AND SALE THEREOF AT PRIVATE OR PUBLIC SALE, INCLUDING THE FORM OF THE NOTICE OF SALE; PRESCRIBING THE TERMS AND CONDITIONS OF THE BONDS AND ALL OTHER DETAILS INCIDENT TO THE ISSUANCE, SALE AND DELIVERY OF THE BONDS; PROVIDING FOR THE DISBURSEMENT OF THE PROCEEDS OF THE BONDS; AUTHORIZING THE PREPARATION AND DISTRIBUTION OF A PRELIMINARY AND FINAL OFFICIAL STATEMENT IN CONNECTION WITH THE SALE OF THE BONDS; PROVIDING FOR THE LEVY AND COLLECTION OF ANY TAXES NECESSARY FOR THE PROMPT PAYMENT OF THE MATURING PRINCIPAL OF AND INTEREST ON THE BONDS, AND PROVIDING THAT THE FULL FAITH AND CREDIT AND TAXING POWER OF TALBOT COUNTY, MARYLAND SHALL BE PLEDGED TO THE PAYMENT OF SUCH PRINCIPAL AND INTEREST, SUBJECT TO THE LIMITATION ON THE TAX LEVY SET OUT IN SECTION 614 OF THE CHARTER OF TALBOT COUNTY; AND GENERALLY RELATING TO THE ISSUANCE, SALE, DELIVERY AND PAYMENT OF THE BONDS was read into the record by the Clerk and brought forward for introduction. Prior to introduction, Martha Sparks, Finance Director, stated that adoption of the administrative resolution is one of the steps required prior to going out to the bond market for the Chapel District Elementary School expansion and renovation project. She stated that the project was approved as a Capital Improvement Project in FY25. The administrative resolution was introduced by Mr. Callahan, Ms. Haythe, Mr. Leshner and Ms. Mielke. The Council approved the administrative resolution by voting 5 – 0 as follows:

Mr. Callahan – Aye
Mr. Stepp – Aye (via absentee ballot)
Mr. Leshner – Aye
Ms. Mielke – Aye
Ms. Haythe – Aye

The Administrative Resolution is effective immediately.

VI. Eligible for Vote:

Resolution No. 377, A RESOLUTION TO AMEND THE TALBOT COUNTY COMPREHENSIVE WATER AND SEWER PLAN BY RECLASSIFYING AND REMAPPING CERTAIN REAL PROPERTY LOCATED AT 3965 OCEAN GATEWAY, TRAPPE, MARYLAND, AND FURTHER DESCRIBED AS TAX MAP 55, PARCEL 51, FROM “UNPROGRAMMED” TO “S-1,” IMMEDIATE PRIORITY STATUS PURSUANT TO AN APPLICATION FILED BY THE TOWN OF TRAPPE, was read into the record by the Clerk and brought forward for vote. Prior to the vote, Ray Clarke, County Engineer, stated that the purpose of the resolution is to clarify a previous mapping error which incorrectly classified the subject property as “S-1” when it should have been classified as “unprogrammed”. He stated that the subject property, the Paris Foods Corporation property, was connected to water and sewer service in late 2021 or early 2022. Mr. Leshner stated that he wished to introduce an amendment to Resolution No. 377 as had been recommended by the Public Works Advisory Board (at their Thursday, March 20, 2025, meeting) which includes a statement acknowledging that the property is already connected to the Town of Trappe’s sewer system but was done so in error. Council discussion ensued with County Attorney, Patrick Thomas, who stated that the Council had had a public hearing on Resolution No. 377 on Tuesday, April 8, 2025. Prior to that date, the Public Works Advisory Board had recommended Council approval, with the additional language included in Mr. Leshner’s amendment; the Planning Commission had also recommended Council approval, stating that the resolution was consistent with the 2016 County Comprehensive Plan. The amendment was then introduced by Mr. Callahan, Ms. Haythe, Mr. Leshner, and Ms. Mielke. The Council approved the amendment to Resolution No. 377 by voting 5 – 0 as follows:

Mr. Callahan – Aye
Mr. Stepp – Aye (via absentee ballot)
Mr. Leshner – Aye
Ms. Mielke – Aye
Ms. Haythe – Aye

Brennan Tarleton, Planning Officer, stated that the additional language offered by the Public Works Advisory Board was not a condition of the Planning Commission’s approval of Resolution No. 377. Resolution No. 377, as amended, was brought forward for vote and Council discussion ensued. Mr. Leshner stated that, in his opinion, there is still an outstanding question with regard to Resolution No. 377, whereby, the attorney for the Town of Trappe, during the discussion of Resolution No. 377 at the Council meeting on Tuesday, February 25, 2025, had declined to certify that the industrial discharge from the Paris Foods property was unrelated to the violations at the Trappe Wastewater Treatment Plant. Mr. Leshner made a motion to table Resolution No. 377 until the County had received a response from the Town of Trappe; the motion was seconded by Ms. Mielke. The motion failed by a vote of 2 – 2 as follows:

Mr. Callahan – Nay
Mr. Leshner – Aye
Ms. Mielke – Aye
Ms. Haythe – Nay

Resolution No. 377, as amended, was then brought forward for vote. The Council approved Resolution No. 377, as amended, by voting 3 – 2 as follows:

Mr. Callahan – Aye
Mr. Stepp – Aye (via absentee ballot)
Mr. Leshner – Nay
Ms. Mielke – Nay
Ms. Haythe – Aye

Bill No. 1584, Findings of Fact – Bill No. 1584, A BILL TO REPEAL OFFICIAL ZONING MAP 32 OF TALBOT COUNTY AND REENACT THE SAME WITH AMENDMENTS TO THE ZONING CLASSIFICATIONS OF TAX MAP 32, PARCEL 36, CONSISTING OF 3.737 ACRES, MORE OR LESS, FROM TOWN RESIDENTIAL (TR) TO GENERAL COMMERCIAL (GC) AND OF A PORTION OF TAX MAP 32, PARCEL 91, CONSISTING OF 4.6603 ACRES, MORE OR LESS, FROM TR TO GC, was read into the record by the Clerk. Patrick Thomas, County Attorney, stated that on Tuesday, April 8, 2025, the Council held a public hearing on the proposed text amendment outlined in the legislation. He stated that as part of the approval process, the Council is required to make Findings of Fact before voting on the legislation, including whether there was a mistake in the existing zoning classification or a change in the character of the neighborhood. He stated that the applicant asserted that the current zoning classification of the subject properties is in error and therefore, a rezoning on the basis of a mistake is warranted, and that the Planning Commission supports the applicant's assertion. Council discussion ensued with Brennan Tarleton, Planning Officer. Upon motion by Mr. Leshner, seconded by Ms. Mielke, the Council approved the Findings of Fact for Bill No. 1584 by voting 5 – 0 as follows:

Mr. Callahan – Aye
Mr. Stepp – Aye (via absentee vote)
Mr. Leshner – Aye
Ms. Mielke – Aye
Ms. Haythe – Aye

The Council approved Bill No. 1584 by voting 5 – 0 as follows:

Mr. Callahan – Aye
Mr. Stepp – Aye (via absentee vote)
Mr. Leshner – Aye
Ms. Mielke – Aye
Ms. Haythe – Aye

- VII. Presentation of Opioid Restitution Fund (ORF) Micro Grant Applications and Request for Council Action – Joe Gamble, Talbot County Sheriff, Chairman, Talbot County Local Drug and Alcohol Abuse Council (LDAAC); Ann Simpser, LCPC, Behavioral Health Coordinator, Wellness and Recovery, Mid Shore Behavioral Health, Co-Chair – Sheriff Gamble stated that the Local Drug and Alcohol Abuse Council Opioid Restitution Fund Subcommittee recently met to review applications submitted for funding of micro-grants dispensed by the Fund for the purpose of filling gaps in treatment in the Talbot County community. He stated that funding for the Opioid Restitution Fund is from the National Opioid Settlement Fund and from the State of Maryland through targeted abatement grants. Ms. Simpser briefed the Council on the five (5) applications received for micro-grant funding in the areas of education, crisis response, safe stations, crisis stabilization centers and overdose protection, totaling \$96,800. Sheriff Gamble stated that the micro-grant funding assists many organizations which do not have the capability of applying for larger grants through the State.

Council discussion ensued with Sheriff Gamble and Ms. Simpers. Upon motion by Mr. Leshner, seconded by Ms. Haythe, the Council approved the request to distribute the micro-grants as recommended by voting 5 – 0 as follows:

Mr. Callahan – Aye
Mr. Stepp – Aye (via absentee ballot)
Mr. Leshner – Aye
Ms. Mielke – Aye
Ms. Haythe – Aye

VIII. County Manager's Report:

- A. Talbot County Board of Appeals – Requested Council approval for the appointment of Meredith Watters to the Board of Appeals as an alternate; said term will complete the unexpired term of Ed Heikes who was recently appointed to the Talbot County Planning Commission and will expire on February 11, 2026. Upon motion by Mr. Leshner, seconded by Ms. Haythe, the Council approved the appointment by voting 4 – 0 as follows:

Mr. Callahan – Aye
Mr. Leshner – Aye
Ms. Mielke – Aye
Ms. Haythe – Aye

- B. Talbot County Commission on Aging – Requested Council approval for the reappointment of Ellen Taggart, Megan Pinder, Lee Newcomb, and Amy Keller to three-year terms on the Commission on Aging; said terms will expire on April 1, 2028. Upon motion by Ms. Haythe, seconded by Ms. Mielke, the Council approved the reappointments by voting 4 – 0 as follows:

Mr. Callahan – Aye
Mr. Leshner – Aye
Ms. Mielke – Aye
Ms. Haythe – Aye

- C. Talbot County Short-Term Rental Review Board – Requested Council approval for the reappointment of Keith Watts to a four-year term on the Short-Term Rental Review Board; said term will expire on January 1, 2029. Upon motion by Ms. Haythe, seconded by Mr. Leshner, the Council approved the reappointment by voting 3 – 0 – 1 as follows:

Mr. Callahan – Aye
Mr. Leshner – Aye
Ms. Mielke – Abstain
Ms. Haythe – Aye

- D. Request from Department of Planning and Zoning – Requested Council approval to have the County participate in the FY2025 Maryland Agricultural Land Preservation Foundation (MALPF) Easement Acquisition Matching Funds Program through the commitment of \$990,586.51 in agricultural transfer tax monies. Brennan Tarleton, Planning Officer, and Elisa Deflaux, Planner III, Department of Planning and Zoning,

stated that funding for the County's participation in the program is derived from a percentage of monies collected from agricultural properties in Talbot County which are converted from agriculture to another use. He stated that the request to designate more funding to the MALPF Matching Funds Program is being made this year in order to avoid having to remit the funding back to the State; agricultural transfer tax monies collected but not used within five (5) years, are required to be returned to the State and are then included for use in its General Fund; the State of Maryland made a 73% reduction to its preservation funding for FY26. He stated that to date, Talbot County has permanently preserved over 14,000 acres of prime farmland on 91 farms through its partnership in the MALPF program and hopes to leverage this year's funding to assist with easements on multiple farms. Council discussion ensued with Mr. Tarleton. Upon motion by Mr. Leshner, seconded by Ms. Mielke, the Council approved committing \$990,586.51 in agricultural transfer tax monies to the FY25 MALPF Easement Acquisition Matching Funds Program by voting 4 – 0 as follows:

Mr. Callahan - Aye
Mr. Leshner – Aye
Ms. Mielke – Aye
Ms. Haythe – Aye

- E. Request to Transfer Maryland Department of Housing and Community Development (DHCD) Housing Bond Allocation – Requested Council approval to transfer Talbot County's 2025 tax-exempt housing bond allocation in the sum of \$1,748,747.00 to DHCD and have them administer on Talbot County's behalf; said bonds will be used by the State to fund various housing programs for eligible recipients. Ms. Haythe requested that in the future, Council be provided with information on when and where the funding is allocated in the county. Upon motion by Ms. Haythe, seconded by Ms. Mielke, the Council approved the request by voting 4 – 0 as follows:

Mr. Callahan - Aye
Mr. Leshner – Aye
Ms. Mielke – Aye
Ms. Haythe – Aye

- F. Request from Roads Department – Requested Council approval of a request from the Superintendent of Roads and County Facilities to utilize FY25 Capital Outlay Funding to purchase an ECO Pipe Jetter from Mid-Atlantic Waste Systems in the sum of \$86,673.00 utilizing Sourcewell pricing; funding is available in the Roads Department budget for the purchase. Upon motion by Ms. Haythe, seconded by Ms. Mielke, the Council approved the request by voting 4 – 0 as follows:

Mr. Callahan - Aye
Mr. Leshner – Aye
Ms. Mielke – Aye
Ms. Haythe – Aye

- G. Request from Roads Department – Requested Council approval of a request from the Superintendent of Roads and County Facilities to utilize FY25 Capital Outlay Funding to purchase a road widener from Carter Machinery Co., Inc. (Carter Cat) in the sum of \$72,000.00 utilizing Sourcewell pricing; funding is available in the Roads Department

budget for the purchase. Upon motion by Ms. Haythe, seconded by Ms. Mielke, the Council approved the request by voting 4 – 0 as follows:

Mr. Callahan - Aye
Mr. Leshner – Aye
Ms. Mielke – Aye
Ms. Haythe – Aye

- H. Request from Roads Department – Requested Council approval of a request from the Superintendent of Roads and County Facilities to utilize FY25 Capital Outlay Funding to purchase a Weiler Track Paver in the sum of \$257,377.00 utilizing Sourcewell pricing; funding is available in the Roads Department budget for the purchase. Upon motion by Ms. Haythe, seconded by Ms. Mielke, the Council approved the request by voting 4 – 0 as follows:

Mr. Callahan - Aye
Mr. Leshner – Aye
Ms. Mielke – Aye
Ms. Haythe – Aye

- I. Request from Department of Public Works – Requested Council approval of the County Engineer's recommendation to award the contract for sludge removal services at the decommissioned Martingham Wastewater Treatment Plant lagoons to the lowest proposer, Good Life (Good Life Property Management), in the sum of \$70,500.00; three (3) proposals were received. Council discussion ensued with Ray Clarke, County Engineer; funding for the project is included in the FY25 Budget. Upon motion by Mr. Leshner, seconded by Ms. Haythe, the Council approved the award by voting 4 – 0 as follows:

Mr. Callahan - Aye
Mr. Leshner – Aye
Ms. Mielke – Aye
Ms. Haythe – Aye

- J. Bid No. 24-14, EMS NORTH STATION IN CORDOVA – DESIGN BUILD PROPOSAL – Change Order No. 2 – Requested Council approval of the County Engineer's recommendation to award Change Order No. 2 for Bid No. 24-14 to contractor, Industrial Engineering Company, Inc. (IEC), in the sum of \$253,800.00 for installation of panel garage doors; requested Council approval to enter into a no cost easement agreement with the Maryland Transit Administration (MTA) for the EMS North Station entrance onto MD Rt. 309; the easement agreement is required by MTA to cross a railway easement at that location. Council discussion ensued with Ray Clarke, County Engineer. Upon motion by Mr. Leshner, seconded by Ms. Mielke, the Council approved Change Order No. 2 and to enter into an easement agreement with MTA by voting 4 – 0 as follows:

Mr. Callahan - Aye
Mr. Leshner – Aye
Ms. Mielke – Aye
Ms. Haythe – Aye

- K. Request from Department of Public Works – Requested Council approval of the County Engineer’s recommendation to have the Talbot County Sanitary District provide loans to individuals to assist with the cost of connection to public sewer as outlined in Resolution No. 235; the loans would provide individuals with an opportunity to finance the connection charge of \$12,000 for a period of five (5) years at an interest rate of one percent (1%). Council discussion ensued with Ray Clarke, County Engineer, who stated that the request was made by several citizens interested in connecting to public sewer. Upon motion by Mr. Leshner, seconded by Ms. Haythe, the Council approved the recommendation by voting 4 – 0 as follows:

Mr. Callahan - Aye
Mr. Leshner – Aye
Ms. Mielke – Aye
Ms. Haythe – Aye

- L. Talbot Day Celebration – County Manager, Clay Stamp, announced that festivities for Talbot Day on Friday, April 25, 2025, will begin at 5:00 p.m. at the front of the Courthouse. The event will include the presentation of Citizen and Service Awards, and poster contest winners will be recognized.

- IX. Public Comments: Members of the public were provided an opportunity to comment on matters of interest to them.

- X. Council Comments:

Ms. Mielke - Ms. Mielke encouraged everyone to attend the Talbot Day celebration and stated that, in her opinion, it is going to be a great day – we are proud of this county, and we need to reflect that.

Ms. Haythe - Ms. Haythe concurred with Ms. Mielke’s comments.

Mr. Leshner - Mr. Leshner recognized Sarah Kilmon, Talbot County Communications Manager, for initiating the first meeting of the Talbot250 Commission for the commemoration of America’s 250th anniversary in 2026 and for her observation that it will also be Talbot County’s 365th anniversary. Mr. Leshner stated that members of the public should stay posted as there are, in his opinion, wonderful stories to tell about Talbot County and its place in American history.

Mr. Callahan - Mr. Callahan stated that it is a big night for him as he is becoming a grandfather to a little girl.

Upon motion by Ms. Haythe, seconded by Ms. Mielke, the Council voted to adjourn and to reconvene on Tuesday, May 6, 2025, at 12:30 p.m. in Open Session and adjourn into Closed Session as listed on the statement for closing that meeting, then for the regularly scheduled meeting at 1:30 p.m. by voting 4 – 0 as follows:

Mr. Callahan – Aye
Mr. Leshner – Aye
Ms. Mielke – Aye
Ms. Haythe - Aye

The meeting adjourned at 6:08 p.m.

The transcript of the April 22, 2025, County Council meeting is available for review in the Office of the Talbot County Manager during regular office hours.

XI. Summary of Closed Session Held on April 22, 2025:

1. Statement of the time, place, and purpose of the closed session:

Time of closed session: 3:30 p.m. to 4:00 p.m.
 Place of closed session: County Council Office
 Purpose of the closed session: To consider various matters as set forth in the statement for closing the meeting

2. Record of the vote of each member as to closing the session:

Names of members voting aye: Callahan, Leshner, Haythe, Mielke
 Members opposed: None
 Abstaining: None
 Absent: Stepp

3. Statutory authority to close session and listing of each topic actually discussed, persons present, and each action taken in the session:

Topic Description	Statutory Authority	Reason for Closed Session Discussion	Persons Present	Action Taken
To discuss appointments to various County boards and committees	GP § 3-305(b)(1)(i)	Public discussion would discourage individuals from volunteering to serve	Chuck Callahan, Pete Leshner, Keasha Haythe, Lynn Mielke, Clay Stamp, Jessica Morris, Patrick Thomas	No action
To discuss personnel matter in the County Manager's office	GP § 3-305(b)(1)(i)	Discussion involves a specific individual	Chuck Callahan, Pete Leshner, Keasha Haythe, Lynn Mielke, Clay Stamp, Jessica Morris, Patrick Thomas	No action
To discuss possible lease of property in St. Michaels for a public purpose	GP § 3-305(b)(3)(7)	To protect the County's bargaining position regarding the potential transfer of real property for a public purpose	Chuck Callahan, Pete Leshner, Keasha Haythe, Lynn Mielke, Clay Stamp, Jessica Morris, Patrick Thomas, Tommy Haddaway	General consensus to approve proposal as recommended



TALBOT COUNTY, MARYLAND
WEEKLY CASH STATEMENT
4/22/2025

OPERATING FUNDS - SHORE UNITED BANK

OPERATING FUNDS AT	4/15/2025	\$	13,976,718.60
Total ADP Payroll PPE 4/11/2025			(961,810.45)
Community Center Credit Card Terminals			(2,469.00)
Bank Charges 3/2025			(9,127.02)
Interest on Accounts 3/2025			88,872.63
Deposits			1,891,531.52
Checks			(111,206.13)
ACH Disbursements			(1,086,885.02)
Voided Check			3,601.22

OPERATING FUNDS AT **4/22/2025** **\$** **13,789,226.35**

PETTY CASH FUNDS **\$** **18,105.00**

INVESTMENT FUNDS

	<u>Yield</u>		
Maryland Local Government Investment Pool (MLGIP)	4.34%	\$	23,162,376.25
Bayvanguard Bank	4.15%	\$	11,140,527.94
Shore United Money Market Account	4.33%	\$	82,220,058.98

INVESTMENT FUNDS TOTAL **\$** **116,541,068.17**

TOTAL ALL CASH AND INVESTMENTS **\$** **130,330,294.52**